

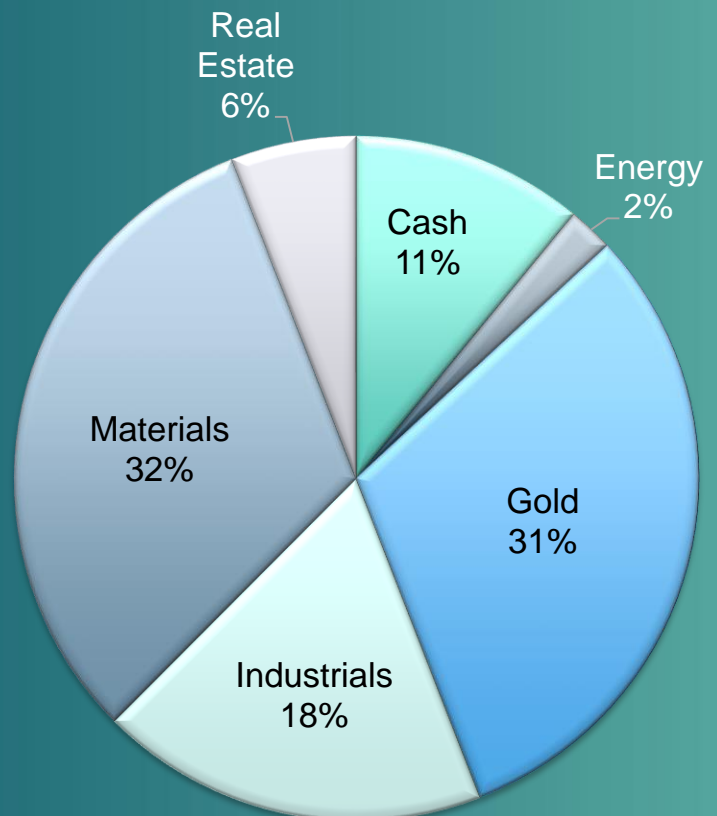
August 2021 Update

NTA before tax	NTA before unrealised tax	NTA after tax
32.8 cents	32.0 cents	29.3 cents

- Ozgrowth Limited's portfolio performance was strong again in August, with a gross portfolio return of +6.8%. The ASX Small Ordinaries Acc. Index increased +5.0% over the month for comparison.
- Portfolio highlights for the month came from Red Hill Iron (RHI.ASX, +269%), Firefinch (FFX.ASX, +45%) and Austin Engineering (ANG.ASX, +30%).
- Cash holdings decreased over the period following the payment of the final dividend.

Portfolio Holdings

OreCorp	9%
Emerald Resources	9%
Red Hill Iron	8%
Austin Engineering	7%
New Century Resources	6%
Finbar Group	6%
Firefinch	6%
Centaurus Metals	5%
Autosports Group	5%
Kingsgate	3%
Neometals	3%
Apollo Consolidated	2%
Equatorials Resources	2%
Other	18%
Cash	11%
Total	100%



MARKET CAPITALISATION

\$89m

TARGET ANNUAL DIVIDEND

0.70c

GROSS INCOME YIELD**

3.9%

DISCOUNT TO NTA

20.3%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$63 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY22 target fully franked annual dividend of 0.70 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 1/09//2021