

February 2021 Update

NTA before tax

NTA before unrealised tax

NTA after tax

26.9 cents

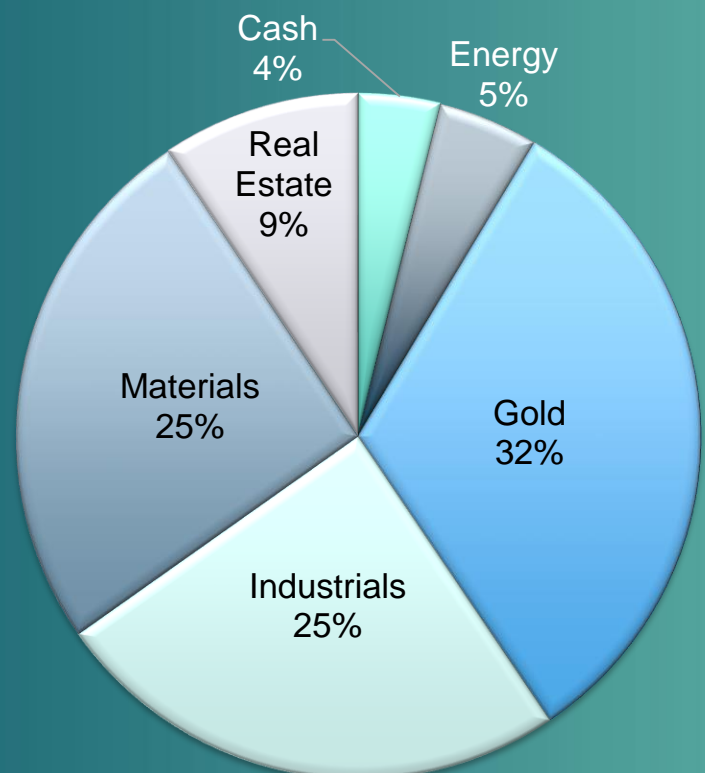
27.4 cents

25.2 cents

- The Ozgrowth gross portfolio return for February was -1.4% and now stands at +45.5% for FY2021 to date. The corresponding returns for the Small Ordinaries index are +1.5% and +22.8%.
- Highlights for the month included: an 11% gain for Centaurus Metals (nickel price +5%, Jaguar Project scoping study due shortly); and, positive financial results from Empired Ltd. (+7%) and ASG Group (+9%). The main negative contribution came from Orecorp Ltd (-23%) as a declining gold price tested the market's willingness to wait for the award of the Nyanzaga Project mining licence.
- The interim dividend of 0.3 cents per share fully franked was paid to shareholders on the 19th February. The target final dividend is also 0.3 cents per share fully franked.

Portfolio Holdings

Emerald Resources	10%
Centaurus Metals	9%
Finbar Group	8%
Empired Limited	7%
New Century Resources	7%
Kingsgate Consolidated	7%
Orecorp Limited	6%
Autosports Group	5%
Warrego Energy	4%
Equatorial Resources	4%
Firefinch Limited	4%
Duratec Limited	3%
Other	22%
Cash	4%
Total	100%



MARKET CAPITALISATION

\$81m

TARGET ANNUAL DIVIDEND

0.6c

GROSS INCOME YIELD**

3.7%

DISCOUNT TO NTA

16.1%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$99 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
dwoods@westozfunds.com.au

*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 1/03//2021