

January 2021 Update

NTA before tax

NTA before unrealised tax

NTA after tax

27.3 cents

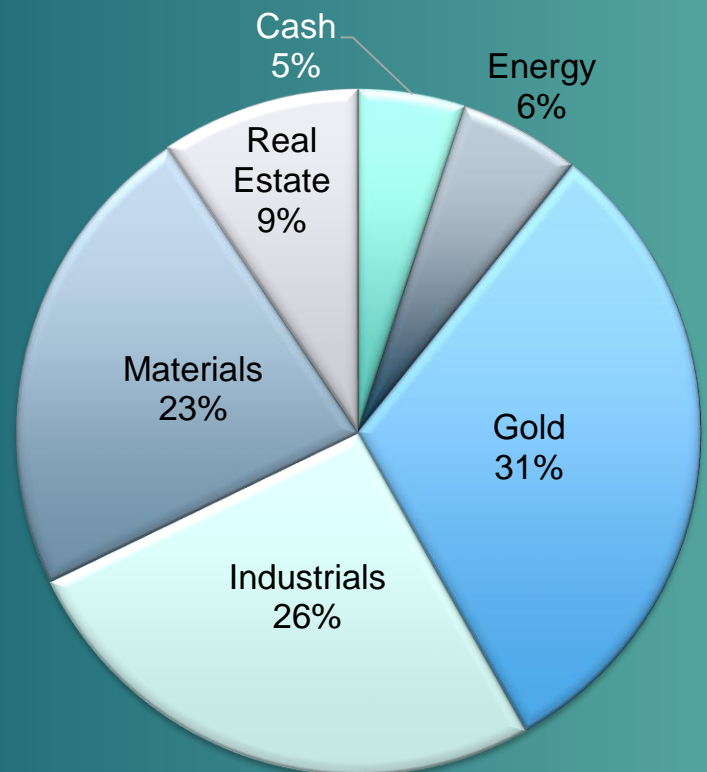
27.8 cents

25.5 cents

- The investment portfolio posted a return of +1.7% (before fees and taxes) over the opening month of 2021. The ASX Small Ords. closed January near flat, slightly underperforming the broader ASX All Ordinaries index.
- Autosports Group (ASG, +23%) made a healthy contribution to performance after a positive half year results update. OZG also benefitted from the ongoing return of confidence in the property sector aided by government stimulus.
- Ozgrowth shares are now trading ex-dividend. Therefore, net tangible assets disclosed above are quoted after allowance for the interim fully franked 0.3c per share dividend. The Dividend Reinvestment Plan (DRP) is in effect and the last day for lodgement for participation in the DRP is Wednesday 3rd February.

Portfolio Holdings

Emerald Resources	10%
Centaurus Metals	8%
Finbar Group	8%
OreCorp Limited	8%
Empired Limited	7%
Kingsgate Consolidated	6%
New Century Resources	6%
Autosports Group	5%
Warrego Energy	5%
Duratec	4%
Equatorial Resources	3%
MACA Limited	3%
Other	23%
Cash	5%
Total	100%



MARKET CAPITALISATION

\$81m

TARGET ANNUAL DIVIDEND

0.6c

GROSS INCOME YIELD**

3.7%

DISCOUNT TO NTA

18%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$59 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 2/02/2021