

## September 2020 Update

**22.8 cents**

NTA before tax

**22.9 cents**

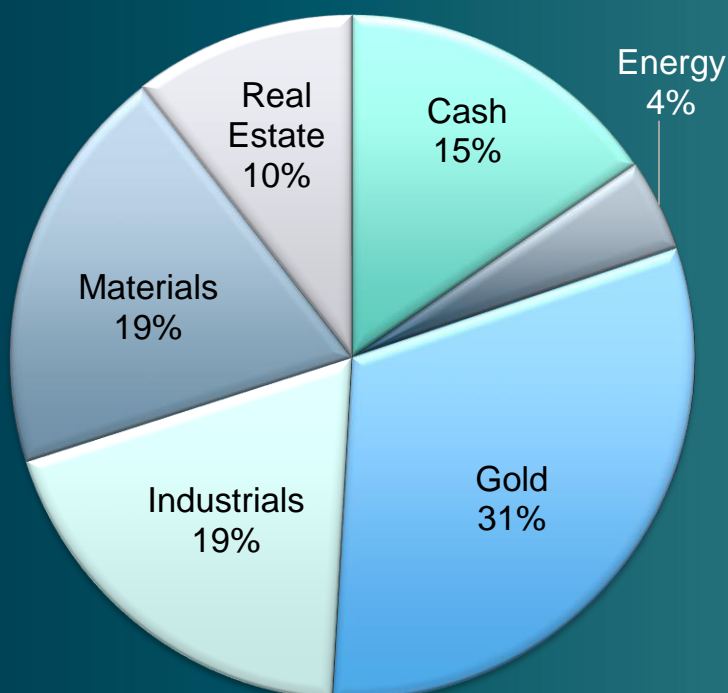
NTA before unrealised tax

**22.4 cents**

NTA after tax

- The Ozgrowth portfolio was broadly flat over a volatile month, resulting in a sub 1% gain in net asset value. The ASX All Ordinaries Index declined 3.4% with the energy and IT sectors weakest.
- The strongest contribution to fund performance came from special situation stock Kingsgate Consolidated which appreciated +40%. Declining metal prices negatively impacted performance.
- Cash in the portfolio remained consistent with proceeds from sales in gold, contracting and oil positions reinvested in base metals, bulks and other energy holdings.

## Portfolio Holdings



Kingsgate Consolidated	10%
Emerald Resources	9%
Finbar Group	7%
OreCorp Limited	6%
Empired Limited	6%
Centaurus Metals	4%
New Century Resources	4%
Autosports Group	4%
Cedar Woods Properties	4%
Equatorial Resources	4%
Swick Mining Services	4%
Macmahon Holdings	3%
Other	20%
Cash	15%
Total	100%

MARKET CAPITALISATION

**\$63m**

TARGET ANNUAL DIVIDEND

**0.6c**

GROSS INCOME YIELD\*\*

**4.8%**

DISCOUNT TO NTA

**21%**

## About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$59 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

## Portfolio Performance\*



**Dermot Woods** (Executive Director)

[dwoods@westozfunds.com.au](mailto:dwoods@westozfunds.com.au)

\*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

\*\* Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 2/10/2020