

## August 2020 Update

**22.7 cents**

NTA before tax

**22.9 cents**

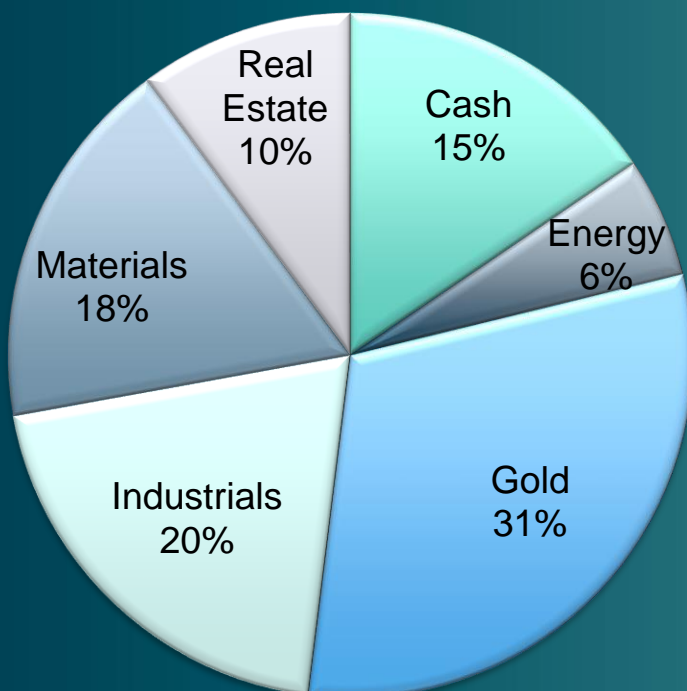
NTA before unrealised tax

**22.3 cents**

NTA after tax

- The Ozgrowth portfolio rose 5.0% (before fees and taxes) over the month. The ASX All Ords. Acc. Index increased 3.7%.
- Top contributors to performance were Empired Limited (+26%) and Swick Mining Services (+16%) following strong annual results and/or positive contract news flow.
- Cash in the portfolio increased from 8% to 15% of assets following receipt of Zenith Energy takeover proceeds and after payment of the FY20 final dividend.

## Portfolio Holdings



Emerald Resources	10%
Kingsgate Consolidated	8%
Orecorp Limited	7%
Finbar Group	6%
Empired Limited	6%
New Century Resources	6%
Autosports Group	4%
Swick Mining Services	4%
Equatorial Resources	4%
Macmahon Holdings	4%
Cedar Woods Properties	4%
West African Resources	4%
Other	18%
Cash	15%
Total	100%

MARKET CAPITALISATION

**\$65m**

TARGET ANNUAL DIVIDEND

**0.6c**

GROSS INCOME YIELD\*\*

**4.6%**

DISCOUNT TO NTA

**19%**

## About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$59 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

## Portfolio Performance\*



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\*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

\*\* Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 2/9/2020