



Dear Investor,

The Australian share market rose 0.3% over the week and continues its positive run into the new financial year. Financials and Materials weighed on the Index while Healthcare, IT and Consumables were positive. Looking at commodities, silver and iron ore prices have continued their recent rally rising over 6% for the week, while gold and Brent oil prices increased circa 3%.

The Westoz and Ozgrowth portfolios fell over the week, with Westoz NTAs declining around 2% and Ozgrowth NTAs down just under 1%. Mining services positions impacted performance in Westoz while price retracement in some portfolio positions following recent strong gains has affected Ozgrowth.

The Westoz and Ozgrowth FY2020 final dividend schedules were recently announced. Important dates are as follows:

- Ex Date: Fri, 7th August 2020
- Record Date: Mon, 10th August 2020
- DRP Election Date: Tue, 11th August 2020
- Payment Date: Thur, 27th August 2020

The Westoz dividend is 3.0 cents per share fully franked and the Ozgrowth dividend is 0.3 cents per share fully franked. Dividend Reinvestment Plans are available for both companies, see below for more information.

Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

	WIC.ASX	OZG.ASX
Pre Tax NTA	111.3	22.6c
Share Price	100.5c	19.0c
Share Price Discount to NTA	9.7%	15.9%
Gross Dividend Yield	8.5%	4.5%

Westoz and Ozgrowth July Updates



July updates for Westoz and Ozgrowth were recently released to the ASX and are now available on our website. Both portfolios made a great start to the new financial year with the Westoz portfolio rising 3.0% and the Ozgrowth portfolio increasing 10.2%. The All Ords. Acc. Index increased 0.9% over July. Gold companies drove performance over the month and the increased takeover bid for Zenith Energy also contributed positively. Click on the images above to read.

WIC & OZG Dividend Reinvestment Plans Available



Dividend Reinvestment Plans (DRP) are available for both Westoz and Ozgrowth dividends. A short video explaining the mechanics of the DRP is available [here](#) via the website. Shareholder benefits of our DRPs, include:

- Non dilutionary (shares purchased on market)
- No brokerage or fees incurred
- Discount to After Tax NTA
- Potential compound growth

Click the links below for plan details and forms:

- WIC: [Dividend Reinvestment Plan and Form](#)
- OZG: [Dividend Reinvestment Plan and Form](#)

If you would like any further information please contact us at admin@westozfunds.com.au or 08 9321 7877.

Zenith Energy Shareholders Approve Takeover

Late last week, Zenith Energy shareholders voted and approved the acquisition of the Company by Elemental Infrastructure BidCo Pty Ltd by way of scheme arrangement. The takeover offer was recently increased from \$1.01 per Zenith share to \$1.05 per share and now includes a 14c fully franked dividend. Zenith will now apply to the Court for approval of the scheme, with a hearing scheduled for tomorrow, 6th August 2020. If successful, the order will be lodged with ASIC on Friday 7 August 2020 and the scheme will become legally effective.

Westoz Investment Company Limited and Ozgrowth Limited have a combined disclosed substantial holding of 12.94% of Zenith Energy shares outstanding.

NRW Holdings Alliance Named Preferred Contractor



NRW Holdings (NWH.ASX) announced late last week that the Southwest Connex Alliance (of which it is a 40% partner) has been named as the preferred proponent for the \$852m Bunbury Outer Ring Road Project. The expected 3.5 year contract will involve the design and construction of 27kms of four lane dual carriageway to connect the Forrest Highway to the Bussell Highway, as well as 20kms of new and upgraded local government roads. Southwest Connex Alliance will now negotiate final terms, with the contract expected to be awarded in September 2020. The project is funded by the Federal (80%) and State (20%) Governments. NRW is the largest position in the Westoz portfolio.

[How To Become A Shareholder](#)

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

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Westoz Funds Management

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

Net Tangible Assets

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

Disclaimers

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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