

June 2020 Update

20.2 cents

NTA before tax

20.5 cents

NTA before unrealised tax

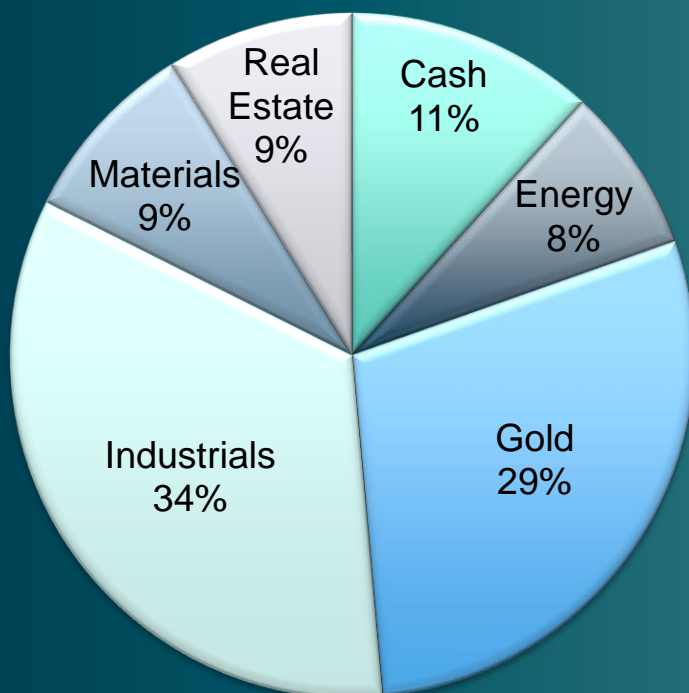
20.5 cents

NTA after tax

June NTAs are before allowance of the 0.3 cents per share dividend liability. Shares are currently trading with entitlement to this dividend.

- The Ozgrowth portfolio rose 1.9% (before fees and taxes) in June and ended FY2020 up 7.0%. The ASX All Ords. Acc. Index increased 2.3% in June and fell 7.2% over the financial year.
- Final dividend of 0.3 cents per share fully franked determined for FY2020, payable in August.
- Target dividend of 0.6 cents per share fully franked announced for FY2021.
- Cash in the portfolio increased from 7% to 11% of assets.

Portfolio Holdings



| | |
|------------------------|------|
| Zenith Energy | 15% |
| Emerald Resources | 9% |
| Orecorp Limited | 6% |
| Kingsgate Consolidated | 6% |
| Macmahon Holdings | 5% |
| West African Resources | 5% |
| Finbar Group | 4% |
| Cedar Woods Properties | 4% |
| Equatorial Resources | 4% |
| Autosports Group | 4% |
| Empired Limited | 4% |
| Carnarvon Petroleum | 3% |
| Other | 20% |
| Cash | 11% |
| Total | 100% |

MARKET CAPITALISATION

\$60m

TARGET ANNUAL DIVIDEND

0.6c

GROSS INCOME YIELD**

5.0%

DISCOUNT TO NTA

17%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$58 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)

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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on FY20 target fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 1/7/2020