

Security Information

Code	OZG.ASX
Last Price	15.5 cents
Shares on Issue	355.8m
Market Capitalisation	\$55.1m
Net Tangible Assets	\$75.2m
Share Price Discount to NTA	26%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	3.2%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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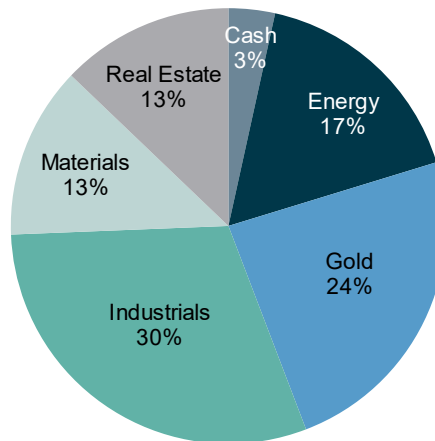
Net Tangible Assets

	August 2019*	July 2019*
NTA before tax	21.3c	21.0c
NTA before tax on unrealised amount	20.9c	20.6c
NTA after tax	21.1c	20.9c

* NTAs are after allowance of the 0.25 cent per share dividend liability.

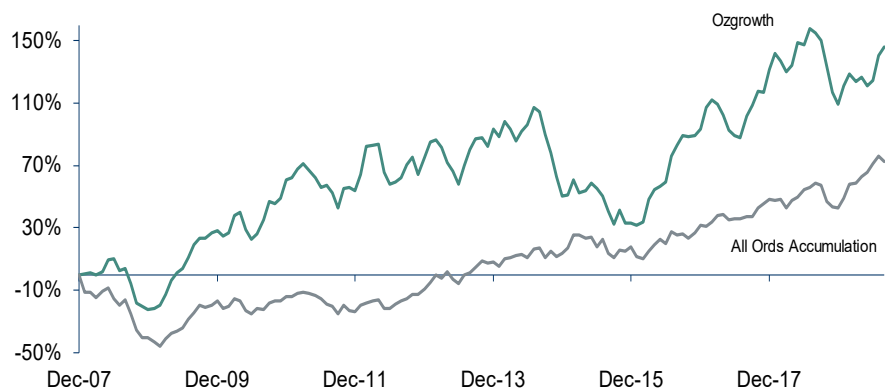
- Strong portfolio gain of 2.3% (before fees and taxes) in August, outperforming the Small Ords Acc Index (-3.9%).
- Performance was driven by a solid reporting season for the portfolio and strong performance from gold development companies.
- Cash reduced from 6% to 3% of assets after increasing positions in gold and energy stocks, and payment of the FY19 final dividend.
- The FY19 final dividend of 0.25 cps (fully franked) was paid on Friday, 30 August 2019.

Portfolio Holdings



Cedar Woods Properties Limited	8%
Zenith Energy Limited	7%
OreCorp Limited	7%
Emerald Resources NL	6%
SRG Global Limited	5%
Macmahon Holdings Limited	5%
Kingsgate Consolidated Limited	5%
West African Resources Limited	5%
Australis Oil & Gas Limited	4%
Finbar Group Limited	4%
Carnarvon Petroleum Limited	4%
Decmil Group Limited	4%
Other	33%
Cash	3%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.