



**WESTOZ**  
FUNDS MANAGEMENT PTY LTD

FINDING THE  
**BEST** IN  
THE WEST

## Westoz Weekly

Dermot Woods, Executive Director

Dear Investor,

The All Ordinaries Accumulation Index decreased 0.2% over the week. The telco sector led the decline (-2.8%) while financials and industrials were off around 1% each, materials were flat.

The Westoz and Ozgrowth portfolio values were up this week, buoyed by positions in real estate and contracting stocks. Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

	<b>WIC.ASX</b>	<b>OZG.ASX</b>
Pre Tax NTA	<a href="#">117.2c</a>	<a href="#">20.3c</a>
Share Price	106.0c	16.0c
Share Price Discount to NTA	9.6%	21.2%
Gross Dividend Yield	8.1%	4.5%

## Westoz and Ozgrowth Dividend Timetable

The dividend timetable for [WIC](#) and [OZG](#) was released to the market today.

Below are the key dates for the FY19 final fully franked dividend of 3c per share for WIC and 0.25c per share for OZG.

- Ex Dividend Date - Friday 9 August 2019
- Record Date - Monday 12 August 2019
- DRP Election Date - Tuesday 13 August 2019
- Payment Date - Friday 30 August 2019

For more information on the Dividend Reinvestment Plans (DRP), please click [here](#). As always, if you have any questions feel free to contact us.

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## Cooper Energy Qtly Update / New Gas Contract

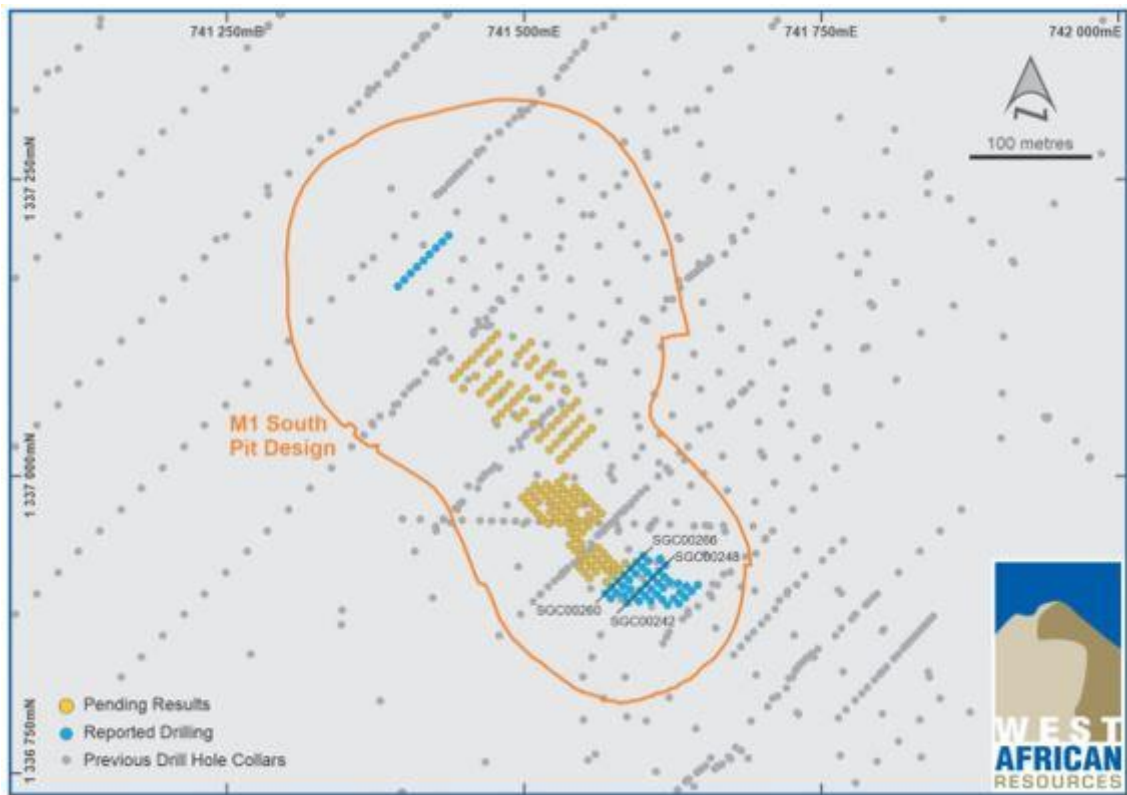


Cooper Energy Limited (COE.ASX) released their June quarterly update this morning. Production was in line with the previous quarter and full year production totalled 1.31 million boe, in line with their revised guidance. Sales revenue was down over the quarter due to lower oil sales volume however full year sales revenue was up 12%, demonstrating price gains in new gas contracts. Capex over the quarter was \$35.5m, with majority of this spent on the Sole Gas Project (VIC) as it nears completion.

COE also announced it has signed a new three year contract with Visy (an industrial manufacturer) for the supply of gas from Sole, commencing Jan 2020. COE is a disclosed holding in the WIC portfolio.

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## West African Resources Reports Grade Control Results



West African Resources Limited (WAF.ASX) has reported high grade drill results from its grade control program at its proposed M1 South pit, forming the start up phase of its Sanbrado project. Results included 27m at 8.7 g/t Au from 30m downhole and 9.2 g/t from 14m. M1 South is targeted to produce high grade free milling ore early in the schedule, with anticipated commercial production commencing in the second half of CY2020.

WAF is a disclosed holding in both the WIC and OZG portfolios.

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## How To Become A Shareholder

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

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### Contact Us

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## Westoz Funds Management

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

### **Net Tangible Assets**

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

### **Disclaimers**

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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