



Dear Investor,

The market tracked sideways over the week, with consumer related areas generally showing positive returns as improving confidence flowed through. Financials took a breather (down 3.1%), although still up 4.8% over the month following the post election rally.

A decision from the RBA on interest rates is due in the coming week, with consensus expectations of a 0.25% cut.

The Westoz and Ozgrowth portfolios were up over the week. Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

	<b>WIC.ASX</b>	<b>OZG.ASX</b>
Pre Tax NTA	<a href="#">114.7c</a>	<a href="#">19.4c</a>
Share Price	103.5c	15.5c
Share Price Discount to NTA	9.8%	20.1%
Gross Dividend Yield	8.3%	4.6%

## Contract Extension for Ausdrill



Ausdril Limited (ASL.ASX) has announced a contract extension for the rental of mining and ancillary equipment by its BTP subsidiary to the Peabody coal operations located in the Hunter and Bowen Basin districts. Peabody is identified as a key customer of the business unit and the extension continues an arrangement in place since April 2015 and adds approximately \$126 million in revenue over a three-year period from April 2019.

ASL is a disclosed holding in both the Westoz and Ozgrowth portfolio's and rose 1.4% over the week.

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## SRG Global Secures New Work



In other contract news SRG Global (SRG.ASX) announced a combined total of \$77 million in new work over the week.

The smaller contracts (totalling \$17mil) are focused on one of the core competencies of the group in the construction and maintenance of complex bridge infrastructure. These jobs are split between Victoria and Dubai. The larger contract (\$32mil with potential for a further \$28mil from extensions) is with Worsley Alumina and is for the provision of access solutions across the entire operations. Around 100 additional positions will be created to deliver the Worsley contract works.

SRG is a disclosed holding in the Ozgrowth portfolio and it rose 4 cents (11.7%) over the week.

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## Perth ASX Investor Day - 50% Discount Offer



Dermot Woods presented along with a number of other fund managers and finance professionals at the ASX Investor Day in Adelaide yesterday. The Perth event will be held tomorrow at the Crown Convention Centre. Event details can be found [here](#), and if you register using **WESTOZ** as the promo code you will receive a **50% discount** on the ticket price (\$50). Presentations and discussions on the day will include:

- latest investment trends;
- how to build and manage an investment portfolio to meet your goals; and
- how alternate trading strategies can help enhance returns on your shares

We look forward to seeing you there!

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## How To Become A Shareholder

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

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### Contact Us

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## Westoz Funds Management

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

### **Net Tangible Assets**

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

### **Disclaimers**

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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