

Security Information

Code	OZG.ASX
Last Price	16.0 cents
Shares on Issue	356.1m
Options on Issue	35.5m

Market Capitalisation	\$57.0m
Net Tangible Assets	\$72.3m
Share Price Discount to NTA	19%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	3.1%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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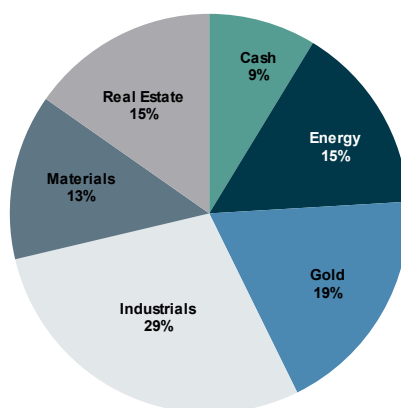
Dermot Woods, Executive Director
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Email: dwoods@westozfunds.com.au

Net Tangible Assets

Cents	April 2019	March 2019
NTA before tax	20.1c	20.1c
NTA before tax on unrealised amount	19.8c	19.6c
NTA after tax	20.3c	20.2c

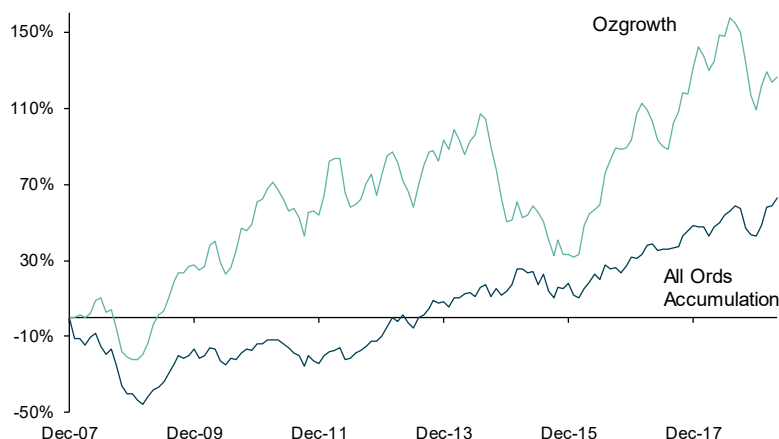
- The All Ordinaries Accumulation Index rose 2.5% in April, driven by an improving global economic backdrop and speculation of an interest rate cut in Australia.
- The Ozgrowth portfolio increased 1.1% (before fees and taxes). Australis Oil and Gas Limited (ATS.ASX) was the top contributor to performance rising +20% over the month following positive drilling results. Cedar Woods Properties Limited (CWP.ASX) also performed well, its share price rose +7%.
- Cash in the portfolio reduced from 13% to 9% of assets.

Portfolio Holdings



Cedar Woods Properties Limited	11%
Australis Oil & Gas Limited	8%
Emerald Resources NL	7%
Ausdrill Limited	7%
Macmahon Holdings Limited	5%
Finbar Group Limited	4%
SRG Global Limited	4%
Equatorial Resources Limited	4%
Zenith Energy Limited	3%
Cooper Energy Limited	3%
West African Resources Limited	3%
Western Areas Limited	3%
Other	29%
Cash	9%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.