



# Westoz Weekly

Dermot Woods, Executive Director

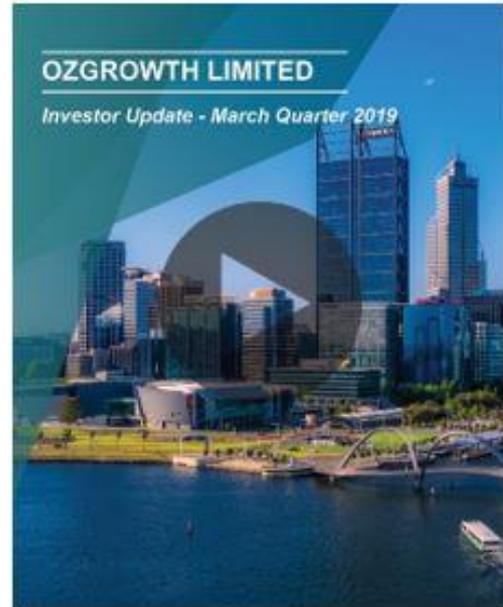
Dear Investor,

There were mixed results on the Australian share market this week with the All Ordinaries Accumulation Index falling 0.2%. Financials (-1.9%), utilities (-1.2%), and industrials (-0.6%) were down, where as materials (+2.2%) and energy (1.0%) rose.

The Westoz portfolio declined slightly over the week while the Ozgrowth portfolio increased. Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

	<b>WIC.ASX</b>	<b>OZG.ASX</b>
Pre Tax NTA	<a href="#">115.9</a>	<a href="#">19.9c</a>
Share Price	103.5c	16.0c
Share Price Discount to NTA	10.7%	19.6%
Gross Dividend Yield	8.3%	4.5%

## March Quarter Video Updates - WIC & OZG



March quarter video updates for [Westoz](#) and [Ozgrowth](#) are now available on the website. In these short videos, Phil Rees and Dermot Woods comment on the rebound in commodity prices, portfolio activity, stock specific news (including Mount Gibson Iron, Ausdrill, Australis Oil & Gas, Emerald Resources, Finbar) and the WA economy. Click on the images to watch the videos.

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## Australis Posts Positive Drilling Results



Australis Oil & Gas Limited (ATS.ASX) released a positive drilling update this week. Well 1 in the company's current drilling campaign continues to produce above expectations and wells 3 and 4 have been successfully completed with flow rates to follow in due course. Wells 5 and 6 in the program are currently mid-drilling with all going well so far. The company also announced that net acreage had increased by approx. 5,000 acres to 115,000 acres and stated this is likely to grow further in 2019. We believe this significant land holding will attract the interest of other industry players upon the completion of a successful drilling campaign.

ATS is a disclosed holding in the Westoz and Ozgrowth portfolios.

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# SRG Global Secures Multiple Contracts



Specialist engineering firm SRG Global Limited (SRG.ASX) announced it has been awarded almost \$100m in contracts. The first award is a \$78m, three year contract with gold company Evolution Mining Ltd, with an option for a two year extension worth an additional \$37m in revenue. Work will involve drill and blast services at Evolution's Mt Rawdon, Cowal and Mt Carlton operations.

The second award is an \$18m, five year contract from Kalgoorlie Consolidated Gold Mines for geotechnical ground support services at the Kalgoorlie Super Pit.

SRG is a disclosed holding in the Ozgrowth portfolio.

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# How To Become A Shareholder

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

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## Contact Us

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# **Westoz Funds Management**

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

## **Net Tangible Assets**

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

## **Disclaimers**

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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