



WESTOZ
FUNDS MANAGEMENT PTY LTD

FINDING THE
BEST IN
THE WEST

Westoz Weekly

Dermot Woods, Executive Director

Dear Investor,

It was a positive week for the Australian share market with the All Ordinaries Accumulation Index posting gains on 4 of the 5 trading days and finishing up 0.9%, while the Small Ordinaries gained 1.7%.

The Westoz and Ozgrowth portfolios also reported gains, with positions in the industrials and materials sectors among the top performers. Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

*NTA's disclosed below are after allowance for interim dividends. Shares are currently trading with entitlement to these dividends.

	WIC.ASX	OZG.ASX
Pre Tax NTA	109.7c*	19.2c*
Share Price	106.0c*	16.0c*
Share Price Discount to NTA	3.4%	16.7%
Gross Dividend Yield	8.1%	4.5%

Dividend Reinvestment Plans

WESTOZ
INVESTMENT COMPANY LIMITED
ABN 16 142 82 820

Return your information:
 By Email: westoz@westoz.com.au
 By Mail: Commonwealth Investor Services Pty Limited
 GPO Box 2070 Melbourne
 Victoria 3001 Australia

Eligibility:
 Juristic Australia 1300 450 000
 24 March 2019 00:00
 Holder Reference Number:

Dividend Reinvestment Plan

Dividend Reinvestment Plan (DRP)

ALL: Please mark this box if you wish all of your holding to participate in the company's DRP.
 PART: This sets a number of securities you wish to participate in the company's DRP.

Sign Here - This section must be signed for your instructions to be executed.

If the securities you hold in a dematerialised form (electronic) are not shown, the acknowledgment that these instructions represent and constitute an irrevocable and exclusive authority to execute in respect of the securities. Please have indicated participation in the Dividend Reinvestment Plan, the instructions to be followed by the Terms and Conditions of the Dividend Reinvestment Plan.

In divide of or the call placed at 1: Date at 2: Date of sign here 2:
 Date at 1: Date of sign here 2: Date of sign here 2:
 Date at 1: Date of sign here 2: Date of sign here 2:

With: Please signed under Power of Attorney the other the holder that they have not executed a notice of withdrawal. Commonwealth Investor Services Pty Limited needs to sign a written copy of the Power of Attorney.

WIC 01DI

OZGROWTH
ABN 17 113
WWW.OZG.COM.AU

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 By Mail: Commonwealth Investor Services Pty Limited
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 Victoria 3001 Australia

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OZG 01DI

Interim dividends for WIC and OZG were recently announced with WIC to pay a 3.0c per share fully franked dividend and OZG to pay a 0.25c per share fully franked dividend. Relevant dates for the dividends are detailed below:

Ex Dividend Date:	1 February 2019
Record Date ("Books Close"):	4 February 2019
Payment Date:	22 February 2019

Dividend Reinvestment Plans (DRP) are available for both WIC and OZG whereby shareholders are able to reinvest the value of their dividend into ordinary shares. If you are not currently enrolled in the DRP and wish to participate, please complete the relevant [WIC](#) or [OZG](#) form and return to our share registry (see forms for reply details) prior to 5 February 2019. Full plan details are available on the [website](#).

Strong Cash Result for Mount Gibson Iron



Mount Gibson Iron Limited (MGX.ASX) released a solid quarterly update today. MGX sold 1 million tonnes of ore for \$72m in sales revenue from their Mid-West operations. Costs were below guidance at \$37/t which generated a strong \$35m in operating cashflow. MGX finished the quarter with a very healthy cash balance of \$431m.

Mining in the Mid-West is now finished. The mining restart project at Koolan Island is near completion with first ore sales targeted for the end of the March 2019 quarter. MGX report Koolan Island to be the highest grade direct shipping mine in Australia, with total Ore Reserves of 21.0Mt grading 65.5 Fe. MGX is a disclosed holding in the Westoz portfolio.

How To Become A Shareholder

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

Contact Us

Westoz Funds Management Pty Ltd

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Email: admin@westozfunds.com.au

Website: www.westozfunds.com.au



Westoz Funds Management

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

Net Tangible Assets

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

Disclaimers

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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