



Dear Investor,

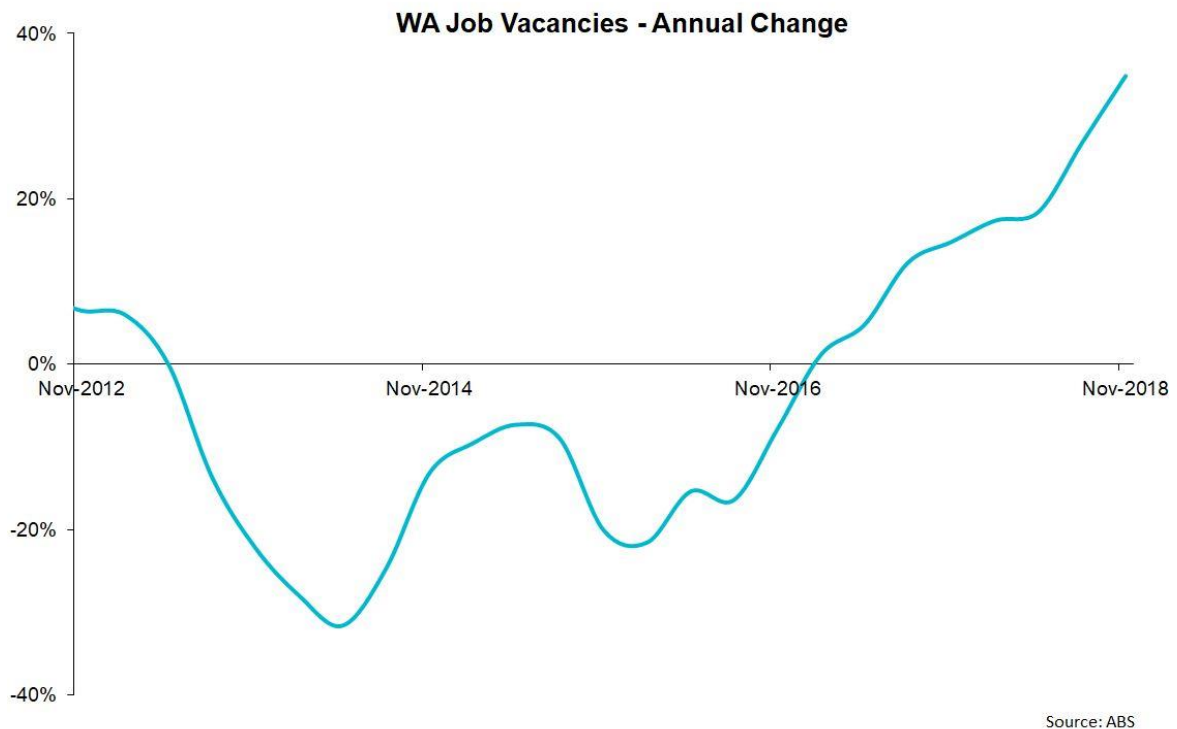
The All Ordinaries Accumulation Index was up 1.5% over the week with the energy sector finishing up 3.0%, small resources up 2.7% and industrials up 1.6%.

The Westoz and Ozgrowth portfolios recorded gains for the week as positions in the energy, materials and property sectors contributed strongly. Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

\*NTA's disclosed below are after allowance for interim dividends. Shares are currently trading with entitlement to these dividends.

|                             | <b>WIC.ASX</b>          | <b>OZG.ASX</b>         |
|-----------------------------|-------------------------|------------------------|
| Pre Tax NTA                 | <a href="#">109.0c*</a> | <a href="#">18.9c*</a> |
| Share Price                 | 103.5c*                 | 16.0c*                 |
| Share Price Discount to NTA | 5.0%                    | 15.3%                  |
| Gross Dividend Yield        | 8.3%                    | 4.5%                   |

## Strong Rise in WA Job Vacancies, and Retail Turnover Improvement



Last week the ABS released the November 2018 job vacancies and retail turnover figures. WA continues to show a strong improvement in the number of job vacancies recording a 35% increase over the year and significantly outpacing the 18% national increase.

WA retail turnover reported a modest 0.7% monthly gain in November 2018 (vs 0.2% nation wide). This is WA's second consecutive positive month on month change after twelve months of consecutive negative recordings.

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# How To Become A Shareholder

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

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## Contact Us

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# Westoz Funds Management

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

## Net Tangible Assets

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

## Disclaimers

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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