



Dear Investor,

It was a tough week for the Australian share market with the All Ordinaries Accumulation Index finishing down 2.5%, led by weakness in the financials (-4.7%) and energy (-3.0%) sectors.

The Westoz and Ozgrowth portfolio's were also down for the week, impacted by positions in the industrials and materials sectors. Click on the blue numbers within the table below to access the NTA figures released to the ASX today.

	<b>WIC.ASX</b>	<b>OZG.ASX</b>
Pre Tax NTA	<a href="#">110.1c</a>	<a href="#">18.6c</a>
Share Price	100.0c	16.0c
Share Price Discount to NTA	9.2%	14.0%
Gross Dividend Yield	8.6%	4.5%

## Westoz Interviewed Last Week on CommSec



Westoz Investment Company Executive Director & Fund Manager, Dermot Woods speaks with Tom Piotrowski at CommSec about the company's recent performance, its dividend policy and its energy holdings.

Commentary is also made around the current franking credit proposals and what factors drive share prices for LICs. Click the image to watch.

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## "Time To Head West?" on ASX



"Time to Head West?" is Dermot Woods' recent contribution to the ASX's Investor newsletter which is designed to highlight sharemarket analysis, trends, and ideas for medium and long-term investment.

In this thought provoking article, Dermot identifies WA as being an undervalued sector, and discusses how investors can position themselves to take advantage of a rebounding WA economy. Click on the image above to view the ASX article.

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## Cooper's Sole Gas Production on Schedule



Disclosed holding Cooper Energy Limited (COE.ASX) announced its Sole Gas Project remains on track for first gas production in July 2019. A faulty section of the 65 km subsea pipeline connecting the Sole gas field to the onshore processing plant at Orbust, VIC has been removed. Subsequent pressure testing of the remaining pipeline has been successful with the damaged section expected to be repaired in due course without cost to Cooper.

Strong demand for gas on the east coast is expected to drive Victorian gas prices higher, contributing further to Cooper's high margin production growth.

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# How To Become A Shareholder

Investors wishing to gain exposure to our investments can purchase shares in Westoz Investment Company Limited and Ozgrowth Limited through your investment platform, stockbroker or affiliated advisor. Shares trade on the ASX under the tickers WIC.ASX and OZG.ASX.

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## Contact Us

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# **Westoz Funds Management**

Westoz Funds Management Pty Ltd is the appointed investment manager for two listed investment companies: Westoz Investment Company Limited (WIC.ASX); and, Ozgrowth Limited (OZG.ASX). Westoz Funds Management is a wholly owned subsidiary of Euroz Limited (EZL.ASX).

## **Net Tangible Assets**

The NTA figures reported above are unaudited and are our estimate as at the close of business on the specified date. Further detail on NTAs can be found on our [website](#).

## **Disclaimers**

This document has been provided to you for your general information and does not take into account your objectives, financial situation and needs and must not be relied upon by you as general or personal financial product advice that has been provided to you by Westoz Funds Management Pty Ltd. If you require any advice regarding any aspect of the information set out in this document, particularly as to whether you should base an investment decision upon that information, please contact your financial adviser.

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